

OCBC: Historical Financial Highlights

	2020	2019	2018	2017 ^{1/}	2016	2015	2014	2013	2012	2011
<u>Income Statement (S\$ million)</u>										
Total Income	10,139	10,871	9,701	9,528	8,489	8,722	8,340	6,621	7,961	5,661
Operating Expenses	4,439	4,644	4,214	4,043	3,788	3,664	3,258	2,784	2,695	2,430
Operating Profit before Allowances and Amortisation	5,700	6,227	5,487	5,485	4,701	5,058	5,082	3,837	5,266	3,231
Allowances for Loans and Other Assets	2,043	890	288	671	726	488	357	266	271	221
Net Profit Attributable to Equity Holders of the Bank	3,586	4,869	4,492	4,045	3,473	3,903	3,842	2,768	3,993	2,312
<u>Excluding non-core gains (S\$ million)</u>										
Total Core Income	10,139	10,871	9,701	9,528	8,489	8,722	7,949	6,621	6,645	5,622
Core Operating Profit	5,700	6,227	5,487	5,485	4,701	5,058	4,691	3,837	3,950	3,192
Core Net Profit	3,586	4,960	4,492	4,045	3,473	3,903	3,451	2,768	2,825	2,280
<u>Balance Sheet (S\$ million)</u>										
Total Assets	521,395	491,691	467,543	452,693	409,884	390,190	401,226	338,448	295,943	277,758
Assets Excluding Life Insurance Fund Investment Securities and Other Assets	424,327	404,353	390,676	378,766	347,911	333,207	343,940	285,043	243,672	228,670
Net Customer Loans ^{2/}	263,538	262,348	255,502	234,668	217,295	208,218	207,535	167,854	142,376	133,557
Deposits of Non-Bank Customers	314,907	302,851	295,412	283,642	261,486	246,277	245,519	195,974	165,139	154,555
Ordinary Equity	48,422	45,662	40,637	37,528	35,507	33,053	29,701	23,720	22,909	20,675
Equity Attributable to Equity Holders of the Bank	49,622	47,162	42,137	39,028	37,007	34,553	31,097	25,115	25,804	22,571
<u>Ratios (%)</u>										
Cost-to-Income	43.8	42.7	43.4	42.4	44.6	42.0	39.1	42.0	33.8	42.9
Cost-to-Income excluding non-core gains	43.8	42.7	43.4	42.4	44.6	42.0	41.0	42.0	40.6	43.2
Loans-to-Deposits	83.7	86.5	86.4	82.5	82.9	84.5	84.5	85.7	86.2	86.4
Non-performing Loans Ratio	1.5	1.5	1.5	1.5	1.3	0.9	0.6	0.7	0.8	0.9
Return on Equity (ROE)	7.6	11.2	11.5	11.0	10.0	12.3	14.8	11.6	17.9	11.3
Core ROE	7.6	11.4	11.5	11.0	10.0	12.3	13.2	11.6	12.5	11.1
Core Return on Assets ^{3/}	0.85	1.26	1.17	1.11	1.03	1.14	1.11	1.05	1.19	1.09
<u>Per Ordinary Share (S\$) ^{4/}</u>										
Basic Earnings	0.80	1.12	1.06	0.95	0.82	0.95	1.03	0.76	1.10	0.64
Basic Core Earnings	0.80	1.14	1.06	0.95	0.82	0.95	0.92	0.76	0.77	0.63
Dividend (cents) ^{5/}	31.8	53.0	43.0	37.0	36.0	36.0	36.0	34.0	33.0	30.0
Net Asset Value	10.82	10.38	9.56	8.96	8.49	8.03	7.46	6.99	6.79	6.20

^{1/} 2017 figures were restated with the adoption of Singapore Financial Reporting Standards (International).

^{2/} Comparatives from 2016 to 2019 have been reclassified to conform with current year's presentation.

^{3/} The computation of return on assets excludes life insurance fund investment securities and other assets.

^{4/} Figures prior to 2014 were adjusted for the effects of the 1-for-8 rights issue, effected on 26 September 2014.

^{5/} Given the uncertain economic climate, the Monetary Authority of Singapore has called on all locally-incorporated banks headquartered in Singapore to cap the total dividend per share for 2020 at 60 per cent of the prior year's dividend, and to offer shareholders the scrip dividend option.